

RESOLUTION NO. 2022- 915

A RESOLUTION OF THE CITY OF TAMPA, FLORIDA, REGARDING REIMBURSEMENT OF CERTAIN COSTS RELATING TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF CERTAIN CAPITAL IMPROVEMENTS WITHIN THE CITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Tampa, Florida (the "City") has incurred and/or currently expects to incur various costs in relation to the acquisition, construction and equipping of certain capital improvements within the City; and

WHEREAS, the City has determined it is in its best interest to allow for the reimbursement of costs of such improvements from proceeds of tax-exempt debt; and

WHEREAS, the United States Department of Treasury has issued various regulations in regard to reimbursement of governmental costs through the issuance of tax-exempt debt.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA:

Section 1. It is currently the intent of the City to reimburse various costs and expenditures relating to the acquisition, construction and equipping of a portion of certain capital improvements within the City that are generally described on Exhibit A hereto. The City has paid for, and/or reasonably anticipates that it will pay for, such costs and expenditures from legally available moneys on deposit in the City's general fund and/or other governmental and capital funds of the City. It is reasonably expected that any reimbursement of such costs and expenditures shall come from the issuance of tax-exempt debt which is currently not expected to exceed \$80,000,000 aggregate principal amount. It is currently the intention of the City to principally secure such tax-exempt debt from a covenant of the City to budget and appropriate sufficient legally available non-ad valorem revenues of the City. The expenditures to be reimbursed, if any, shall be consistent with the City's budgetary and financial policy as being the type of expenditures which shall be paid on a long-term basis.

Section 2. The City shall comply with all applicable law in regard to the public availability of records of official acts by public entities such as the City, including making this Resolution available for public inspection.

Section 3. It is the intent of the City that the purpose of this Resolution is to meet the requirements of Treasury Regulations Section 1.150-2 and to be a declaration of official intent under such Section.

Section 4. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED by the City Council of the City of Tampa, Florida, on October OCT 20, 2022.



CHAIR/CHAIR PRO-TEM
TAMPA CITY COUNCIL

ATTEST:



CITY CLERK/DEPUTY CITY CLERK

APPROVED AS TO FORM BY:

E/S

Morris Massey
Deputy City Attorney

EXHIBIT A

GENERAL DESCRIPTION OF CAPITAL IMPROVEMENTS

Convention Center Renovations Phase 2
Customer Service Center Management System
Dimensions Time Keeping and Analytics
East Tampa Recreation Complex
Fleet Maintenance Decentralization – 40th Street
Hanna Avenue Government Center
Lower Peninsula Watershed – Southeast Region (Parks Component)
OnBase Agenda and Document Management System
Public Safety Training Facilities
Relocation of TPD Impound Facility and Offices
Sulphur Springs Pool Renovations
Tampa Police Headquarters Improvements
TFR Maintenance/Supply Shop Relocation
TFR Burn Simulator and Skills Tower
TFR Station 24